

3rd August, 2018

**Ref: FUNAAB/CEADESE/SMCL/PL.5**

The Managing Director,  
Schoolmate Contractors Limited,  
5, Grace Close,  
Jericho, Ibadan,  
Oyo State.

**NOTIFICATION OF AWARD OF CONTRACT FOR THE REFURBISHMENT OF POSTGRADUATE LABORATORIES (ENVIRONMENTAL MANAGEMENT AND TOXICOLOGY, FOOD SCIENCE TECHNOLOGY AND PHYSICS) - PROJECT LOT 5**

1. Please recall the invitation for bids which was published in the Punch, Daily Trust Newspapers and the Federal Tenders journal of Monday, 30th April, 2018. You will also recall that a Corrigendum to the invitation was published on Monday, 28th May, 2018 and your company responded to the advertisements.
2. Based on the subsequent evaluation, and having fulfilled all the necessary conditions as stipulated in the tender document, your Company has been adjudged the Lowest Responsive Evaluated Bidder with respect to LOT 5, and has been awarded the contract for the **Refurbishment of Postgraduate Laboratories (Environmental Management and Toxicology, Food Science Technology and Physics)** at the cost of N25,399,244.25k (Twenty-Five Million, Three Hundred and Ninety-Nine Thousand, Two Hundred and Forty-Four Naira, Twenty-Five Kobo) Only, which is not subject to fluctuation, including 5% W.H.T and 5% V.A.T., with a completion period of Eight (8) Weeks.
3. Please note that you are to proceed with the Refurbishment of the Laboratories as specified in the Bid document vis-à-vis your proposal.
4. That fifteen percent (15%) of the contract sum shall be paid as mobilization fee, subject to the provision of an acceptable Bank Guarantee.
5. You shall furnish the Project with a Performance Guarantee of 10% of the Contract price and Advance Payment Guarantee (APG) or Bank Guarantee (BG) for Advance Payment.
6. You will agree to a deduction of 1% Stamp Duty rate on the Contract sum.

