

3rd August, 2018

Ref: FUNAAB/CEADESE/TECL/PL.7

The Managing Director,
Trapetti Engineering and Construction Limited,
Km 4, Gbogan/Ibadan Road,
Osogbo,
Osun State.

NOTIFICATION OF AWARD OF CONTRACT FOR THE REFURBISHMENT OF POSTGRADUATE HOSTEL - PROJECT LOT 7

1. Please recall the invitation for bids which was published in the Punch, Daily Trust Newspapers and the Federal Tenders journal of Monday, 30th April, 2018. You will also recall that a Corrigendum to the invitation was published on Monday, 28th May, 2018 and your company responded to the advertisements.
2. Based on the subsequent evaluation, and having fulfilled all the necessary conditions as stipulated in the tender document, your Company has been adjudged the Lowest Responsive Evaluated Bidder with respect to LOT 7, and has been awarded the contract for the **Refurbishment of Postgraduate Hostel** at the cost of N2,370,690.00k (Two Million, Three Hundred and Seventy Thousand, Six Hundred and Ninety Naira) Only, which is not subject to fluctuation, including 5% W.H.T and 5% V.A.T., with a completion period of Six (6) Weeks.
3. Please note that you are to proceed with the Refurbishment of Postgraduate Hostel as specified in the Bid document vis-à-vis your proposal.
4. That fifteen percent (15%) of the contract sum shall be paid as mobilization fee, subject to the provision of an acceptable Bank Guarantee.
5. You shall furnish the Project with a Performance Guarantee of 10% of the Contract price and Advance Payment Guarantee (APG) or Bank Guarantee (BG) for Advance Payment.
6. You will agree to a deduction of 1% Stamp Duty rate on the Contract sum.
7. We attach the Contract Agreement for your signature and submission to the Office of the Director, CEADESE within twenty-one (21) days of the receipt of this notification.

Original copy received by me

Atogbenta Asekunle



07/08/2018

