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6th February, 2018

The Managing Director,
DIZENGOFF WEST AFRICA (NIG.) LIMITED
Dizengoff House,
39, Kudirat Abiola Way,
Oregon, Ikeja,
Lagos State.

NOTIFICATION OF AWARD OF CONTRACT FOR REPLACEMENT OF EXISTING SCREEN HOUSE - PROJECT LOT 4

1. Please recall the invitation for tenders and extension of the closing date for submission of tenders advertised in The Nation and Daily Trust Newspapers of 3rd July, 2017, as well as the Federal Tenders Journal of 10th July, 2017, and your company's response to the advertisements.
2. Based on the subsequent evaluation and having fulfilled all the necessary conditions as stipulated in the tender document, your company has been adjudged the Lowest Responsive Evaluated Bidder with respect to LOT 4 and has been awarded the contract for the **Replacement of Existing Screen House** at the total cost of ₦14,642,659.50 (Fourteen Million, Six Hundred and Forty-Two Thousand, Six Hundred and Sixty-Nine Naira, Fifty Kobo) Only, which is not subject to fluctuation, including 5% tax and 5% V.A.T., with a completion period of six (6) weeks.
3. Please note that you are to proceed with the construction of all items as specified in the tender document vis-à-vis your proposal.
4. That fifteen percent (15%) of the contract sum shall be paid as mobilization fee, subject to the provision of an acceptable Bank Guarantee.
5. You shall furnish the Project with a Performance Guarantee of 10% of the contract price and Advance Payment Guarantee or Bank Guarantee for Advance Payment.
6. You will agree to a deduction of 1% Stamp Duty rate on the contract sum.
7. We attach the Contract Agreement for your signature and submission to the Office of the Director, CEADESE within twenty-one (21) days of the receipt of this notification.
8. You are to communicate your acceptance of this contract, to reach the Office of the Director, CEADESE within seven (7) days from the date of the receipt of this letter after which the offer would lapse.
9. That you produce a Tax Clearance Certificate issued by the Internal Revenue Division of the Ministry of Finance of any of the states of the Federation;
10. That you ensure the entire contract conforms with the contract condition; and

11. That the contract agreement will create room for a penalty clause, in case of a breach of contract.
12. That the contract works on site shall not contravene environmental safeguard policies on the Environmental Safeguard Management Policy (ESMP) document
13. Please note that 5% Retention Fee is deductible on the contract sum after the final valuation; meanwhile, this is payable at exactly a period of twelve (12) calendar months provided no defect is detected on the work done.
14. If the conditions stipulated above are acceptable to you, kindly signify your acceptance, in writing, and sign the duplicate copy of this letter attached, herewith, and return same to the undersigned immediately on the receipt of the letter.
15. By copies of this letter, I am informing the Vice-Chancellor, Bursar, Director-Physical Planning (PP), Safeguard Officer, Director of Audit, Head-Procurement Unit and the Project Accountant from whom you will receive further details of the contract.

Please accept our congratulations!



Prof. Okanlawon M. ONAGBESAN
Director

Original Copy Received by me
Agboola Ademola Akeem
~~Aded~~ 06/02/2018.

